



## MARKET DAILY OVERVIEW

**NIFTY 16705.20**

MAX CALL OI = 16700 [ Resistance ]

MAX PUT OI = 16600 [ Support ]

**BANK NIFTY = 35627.80**

MAX CALL OI = 36000 [ Resistance ]

MAX PUT OI = 35500 [ Support ]

### TOP GAINERS

**ULTRACEMCO**

**3.37%**

**HINDALCO**

**3.35%**

**SBILIFE**

**2.80%**

### TOP LOSERS

**INFY**

**-1.17%**

**INDUSINDBK**

**-1.13%**

### STOCKS TO KEEP IN RADAR

**ICICIBANK**

**WIPRO**

**TCS**

# ACTIONABLE OPTION STRATEGIES

**Instrument Name :**

**ICICIBANK**

**Sell 1 Leg of SEP 700 PE @ 17.3**

**Buy 1 Leg of SEP 680 PE @ 9.5**

**Trend :**

ICICIBANK looks to be in good momentum, and also trading near 52-week high.

**Max Profit :** INR 10725

**Max Loss :** INR 16775 ( Exit if loss more than 8k )

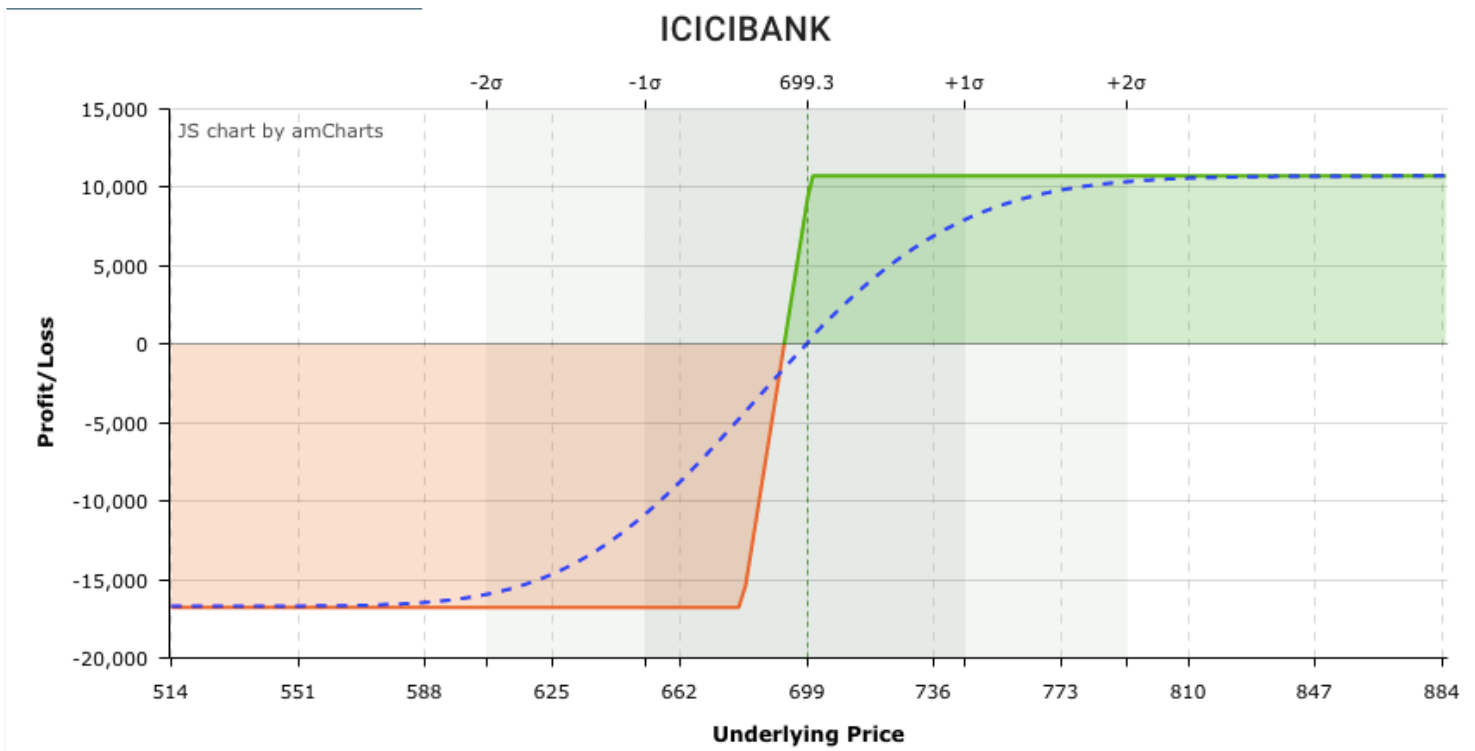
**Breakeven :** 693

**Options Data :**

SEPTEMBER OI data suggest

**Support** at 690 ( Max Put OI)

**Resistance** at 700 ( Max Call OI )



With the new margin requirements, the margin required for above trade is only around 58K.

But as a risk management rule, one should **initiate this trade with at least 3 lakh per lot** and not be aggressive due to new margin rules.

# ACTIONABLE OPTION STRATEGIES

**Instrument Name :**  
**WIPRO**

**Sell 1 Leg of SEP 640 PE @ 22.75**  
**Buy 1 Leg of SEP 610 PE @ 9.6**

**Trend :**

WIPRO looks to be in good momentum, and also trading near 52-week high.

**Max Profit :** INR 21040

**Max Loss :** INR 26960 ( Exit if loss more than 14k )

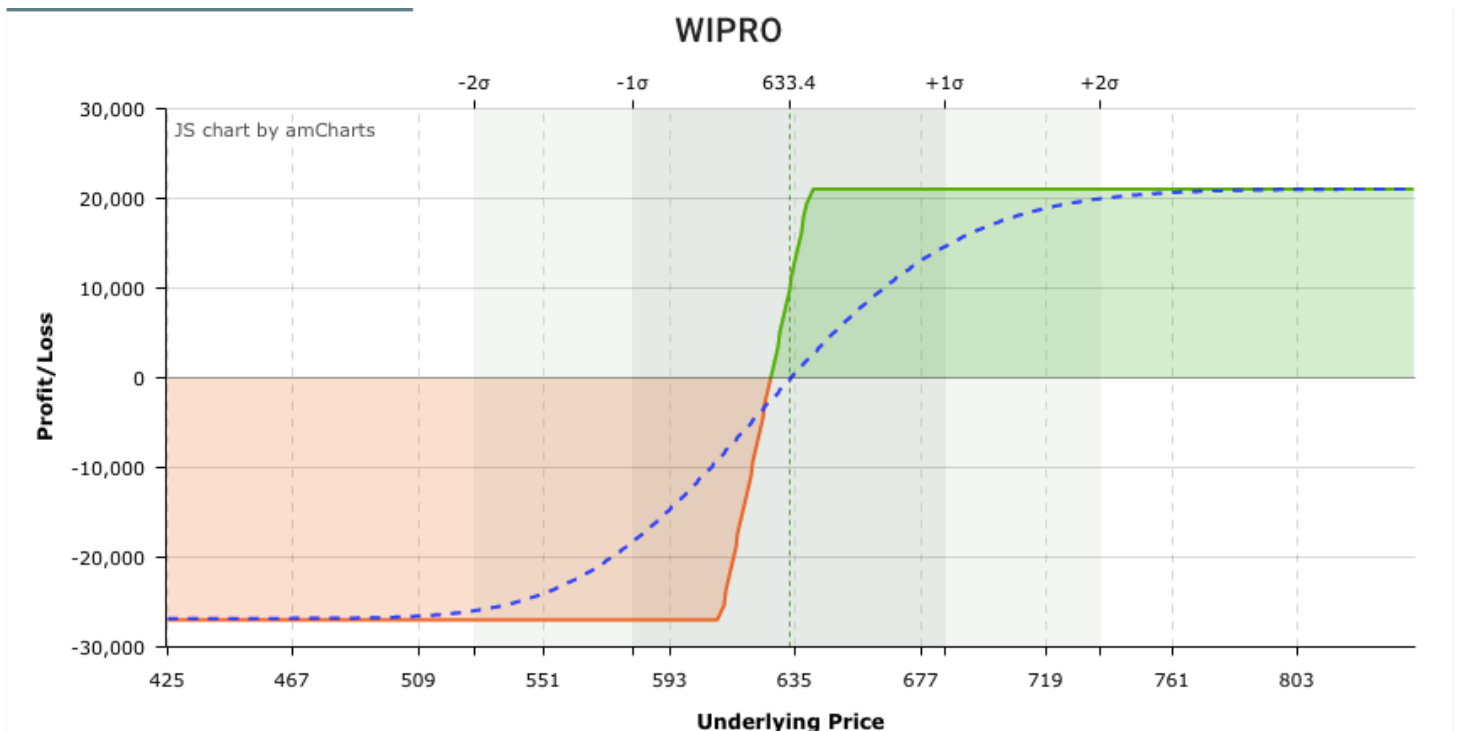
**Breakeven :** 627

**Options Data :**

SEPTEMBER OI data suggest

**Support** at 600 ( Max Put OI)

**Resistance** at 640 ( Max Call OI )



With the new margin requirements, the margin required for above trade is only around 76K.

But as a risk management rule, one should **initiate this trade with at least 4 lakh per lot** and not be aggressive due to new margin rules.

## DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**. Investment/Trading in securities market is subject to **market risk** and past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

## CONTACT US

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