

Quantify Capital

WEEKLY NEWSLETTER



UP ABOVE THE WORLD SO HIGH!

Indian domestic markets have **outperformed** all other major global indices and Emerging markets in the past 6 months on the back of **heavy buying by FIIs** and hopes of a very strong economic recovery. Markets are in no mood to go down with **every single dip being bought** into.

Markets are **consolidating in a range for now before the next leg up or down**. Momentum looks strong and there is no respite for bears. The action in the markets is likely to be muted with the **festive season** in the developed markets and a shortened 4 day trading week in India.

The complete lockdown announced in UK with the discovery of another strain of COVID 19 may have a bearing on the market sentiment. However, its impact may not be severe with vaccination having started in many parts of the world.

Wishing all our readers a very happy festive season!

MARKET WEEKLY OVERVIEW

NIFTY 13760.55
Weekly % Change = 2.1%

TOP GAINERS

BAJFINANCE	9.5%
HDFC	8.3%
ONGC	8%

TOP LOSERS

AXISBANK	-2.8%
MARUTI	-2.3%

52 W HIGH
ASIANPAINT
BAJFINANCE

52 W LOW
NONE

ACTIONABLE OPTION STRATEGIES

Instrument Name :
BANKNIFTY

Sell 1 Leg of 24DEC 30000PE @ 97
Buy 1 Leg of 24DEC 29800PE @ 65
Sell 1 Leg of 24DEC 31000 CE @ 194
Buy 1 Leg of 24DEC 31200CE @ 130

Trend :
BANKNIFTY is consolidating and as per data of last 10 years, December has been a sideways month so it's advisable to go for a sideways strategy as per historical data.

Max Profit : INR 2400
Max Loss : INR 2600
Breakeven : 29904-31096

Options Data :
24 DEC OI data suggest
Support at 29500 (Max Put OI)
Resistance at 31500 (Max Call OI)

BANKNIFTY



With the new margin requirements, the margin required for above trade is only around 37K.

But as a risk management rule, one should **initiate this trade with at least 2 lakh per lot** and not be aggressive due to new margin rules.

ACTIONABLE OPTION STRATEGIES

Instrument Name :

ASIANPAINT

Sell 1 Leg of DEC 2600 PE @ 49.15

Buy 1 Leg of DEC 2560 PE @ 33.85

Trend :

ASIANPAINT is at a new 52 week high and showing strong uptrend.

Max Profit : INR 4590

Max Loss : INR 7410 (Exit if loss more than 4K)

Breakeven : 2585

Options Data :

DEC OI data suggest

Support at 2500 (Max Put OI)

Resistance at 2700 (Max Call OI)



With the new margin requirements, the margin required for above trade is only around 38K.

But as a risk management rule, **one should initiate this trade with at least 3 lakh per lot and not be aggressive due to new margin rules.**

DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**. Investment/Trading in securities market is subject to **market risk** and past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

CONTACT US

If you have any questions or queries then you can write to us on :

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