



WEEKLY NEWSLETTER



THE SELL OFF HALTS !

Markets have shown strong resilience with **good recovery** seen in the 2nd half of the week. Bears had seemed to made a comeback, but their joy was short-lived. Strong performance by Index heavyweights such as Reliance and Asian Paints provided good support to the NIFTY.

Banknifty has shown underperformance and is **weak** as compared to the Nifty. The new guidelines issued by SEBI for multi-cap funds might just be the much needed trigger for Mid-caps and Small-caps to start performing.

Nifty looks strong for now and we may see a much broader rally if mid-caps and small caps see good fund inflows. The upcoming result season can also dictate the future trend of the market.

Options data for Sep series indicate highest Call Open Interest at the strike of 11500 and highest Put Open Interest at the strike of 11000. Thus **Options data suggest a trading range with Resistance at 11500 and Support at 11000**

MARKET WEEKLY OVERVIEW

NIFTY 11464
Weekly % Change = **0.77%**

TOP GAINERS

RELIANCE	6.63%
WIPRO	3.5%
TCS	3.06%

TOP LOSERS

BHARTI AIRTEL	6.01%
ONGC	5.84%

52 W HIGH

Reliance
Asian Paints

52 W LOW

None

ACTIONABLE OPTION STRATEGIES

Instrument Name :
RELIANCE

Sell 1 Leg of SEP 2320 PE @ 69.15
Buy 1 Leg of SEP 2280 PE @ 50.5

Trend :

Reliance seems to be in an uptrend as it has made a new 52w High

Max Profit : INR 9418

Max Loss : INR 10782 (exit if loss is more than 8K)

Breakeven : 2302

Options Data :

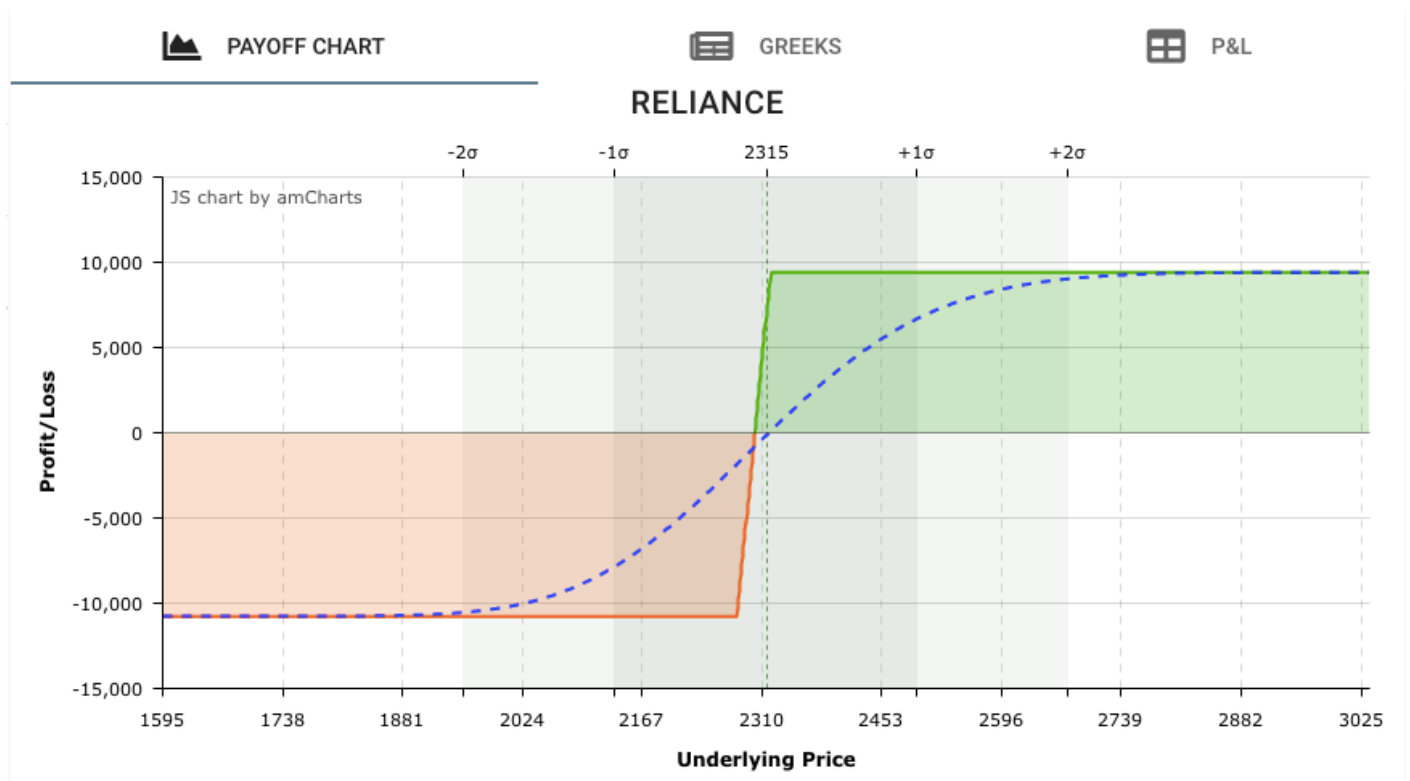
Sep OI data suggest

Support at 2100 (**Max Put OI**)

Resistance at 2400 (**Max Call OI**)

Additional Data :

On Friday, 2300CE had call unwinding and This indicates **short-covering**



With the new margin requirements, the margin required for above trade is only around 60K.

But as a risk management rule, one should **initiate this trade with at least 3 lakh per lot** and not be aggressive due to new margin rules.

ACTIONABLE OPTION STRATEGIES

Instrument Name :
Asian Paints

Sell 1 Leg of SEP 2020 PE @ 39.55
Buy 1 Leg of SEP 1980 PE @ 25.8

Trend :

Asian Paints also is in a good uptrend and has made a new 52w High

Max Profit : INR 4125

Max Loss : INR 7875 (exit if loss is more than 5000)

Breakeven : 2007

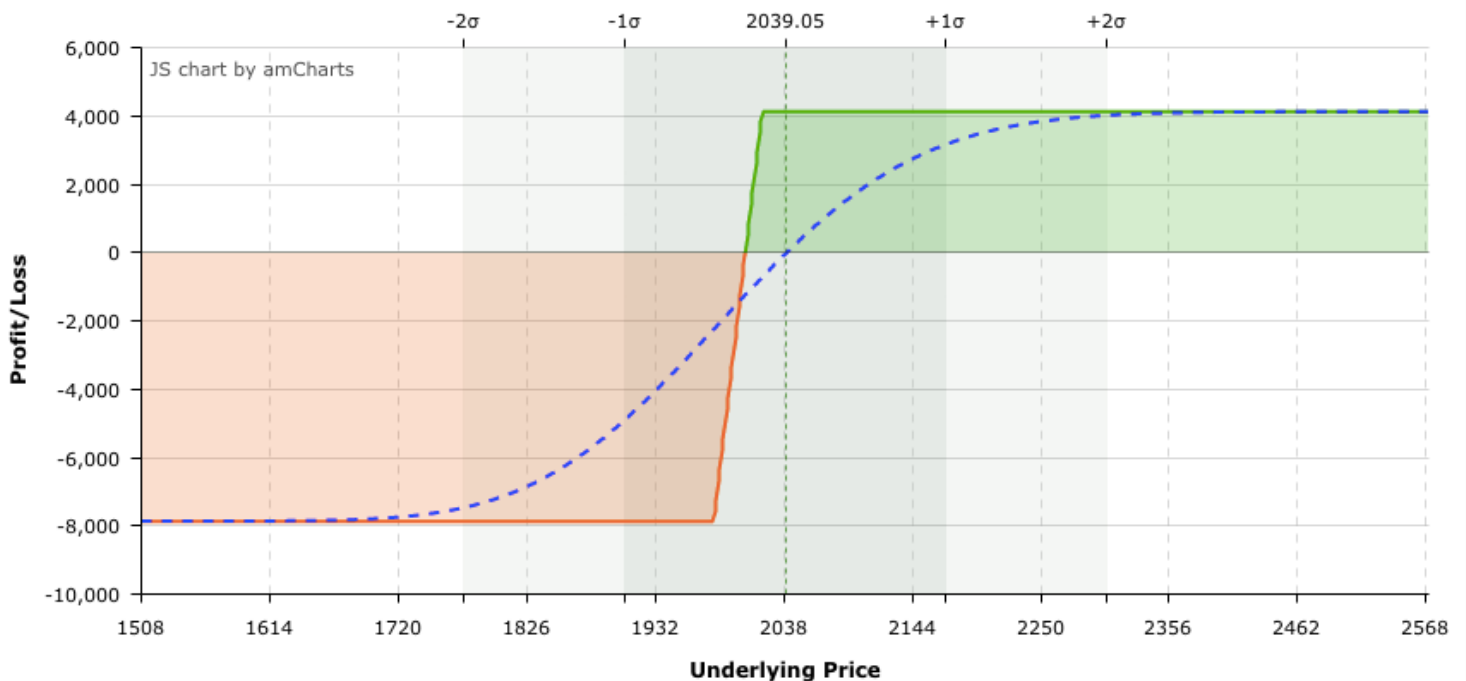
Options Data :

Sep OI data suggest

Support at 1900 (**Max Put OI**)

Resistance at 2100 (**Max Call OI**)

ASIANKPAINT



With the new margin requirements, the margin required for above trade is only around 32K.

But as a risk management rule, one should initiate this trade with atleast 3 lakh per lot and not be aggressive due to new margin rules.

DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**
Investment/Trading in securities market is subject to **market risk and** past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

CONTACT US

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