

Quantify Capital

# WEEKLY NEWSLETTER



## THE BUDGATORY BAZOOKA !

Indian markets have witnessed a stupendous post-Budget rally akin to the rising of a phoenix. The **pre-Budget week** had witnessed some major **profit booking** with FIIs on a continuous selling spree in. However, the **budget seemed to be a sentiment changer** and markets have rallied relentlessly post the Budget.

The **banking stocks** have shown some **great momentum** with good set of numbers by ICICI bank and SBI. The MPC has kept its rates unchanged in spite of the inflationary pressures that the economy may face in the days to come, ensuring that **access to cheap credit and capital** will be available in the economy.

Bank Nifty came off by about 1000 points from its day high on Friday, showing signs of profit booking. The **larger trend continues to remain Bullish.**

## MARKET WEEKLY OVERVIEW

NIFTY 14924.4  
Weekly % Change = 8%

### TOP GAINERS

SBIN	39.2%
INDUSINDBK	27.7%
TATAMOTORS	18.4%

### TOP LOSERS

UPL	-5.1%
ASIANPAINTS	-2.7%

**52 W HIGH**  
SBIN  
HDFCBANK

**52 W LOW**  
NONE

# ACTIONABLE OPTION STRATEGIES

**Instrument Name :**

**ITC**

**Sell 1 Leg of FEB 225 PE @ 6.95**

**Buy 1 Leg of FEB 220 PE @ 4.9**

**Trend :**

**ITC** is trading at a 52 week high and showing strong momentum.

**Max Profit :** INR 6560

**Max Loss :** INR 9440 ( Exit if loss more than 6K )

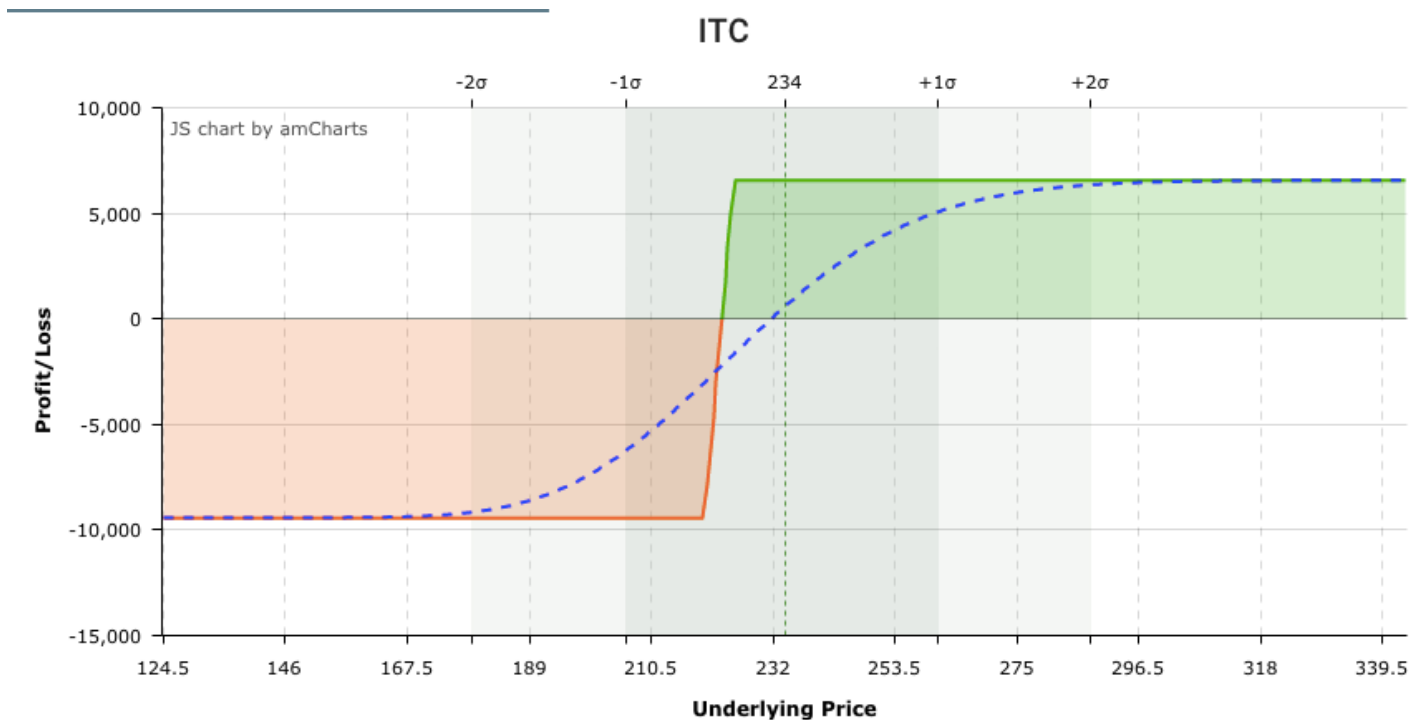
**Breakeven :** 223

**Options Data :**

JAN OI data suggest

Support at 200 (Max Put OI)

Resistance at 250 (Max Call OI)



With the new margin requirements, the margin required for above trade is only around 42K.

But as a risk management rule, one should **initiate this trade with atleast 3 lakh per lot** and not be aggressive due to new margin rules.

# ACTIONABLE OPTION STRATEGIES

**Instrument Name :**

**TATASTEEL**

**Sell 1 Leg of FEB 680 PE @ 31.1**

**Buy 1 Leg of FEB 670 PE @ 26.75**

**Trend :**

TATASTEEL is showing strong momentum in the upside

**Max Profit :** INR 7395

**Max Loss :** INR 9605 ( Exit if loss more than 6k )

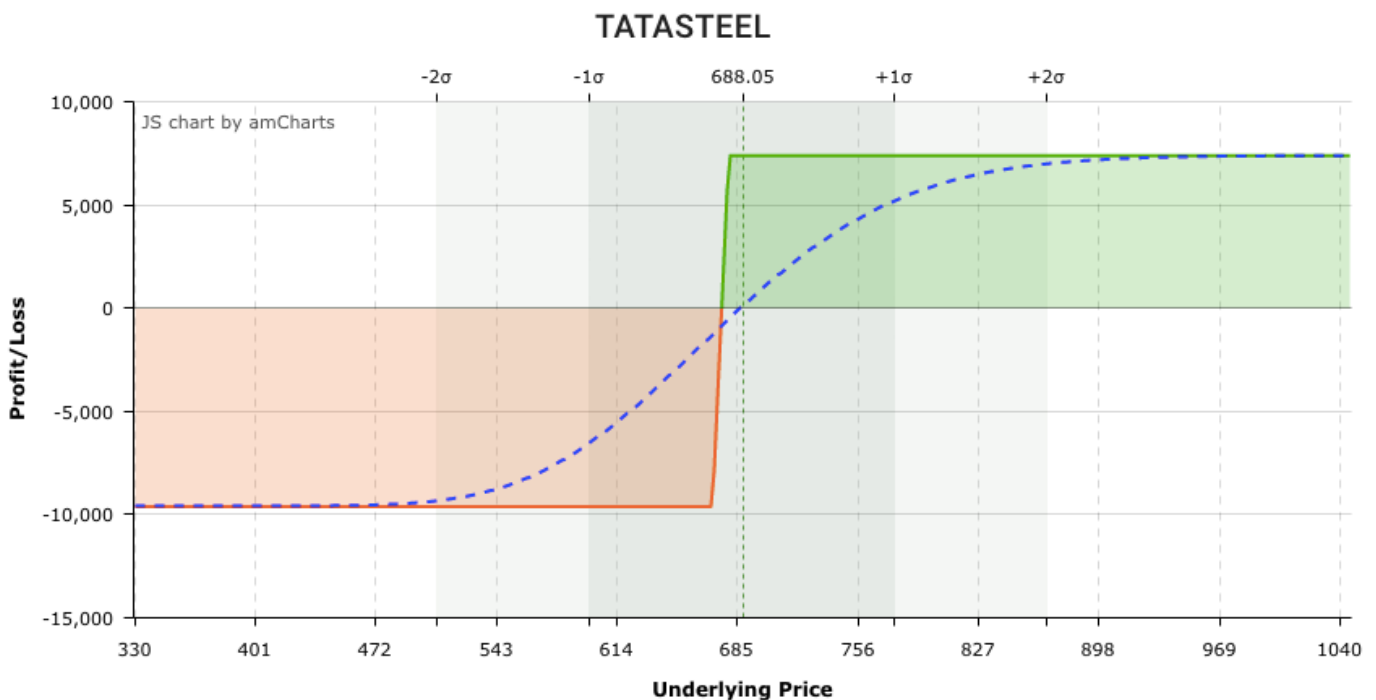
**Options Data :**

FEB OI data suggest

**Support at 600 (Max Put OI)**

**Resistance at 700 (Max Call OI )**

**Breakeven : 676**



With the new margin requirements, the margin required for above trade is only around 57K.

But as a risk management rule, one should **initiate this trade with atleast 4 lakh per lot** and not be aggressive due to new margin rules.

## DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**  
Investment/Trading in securities market is subject to **market risk** and  
past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with  
proper knowledge.

It is very important to do your own analysis before making any investment  
based on your own personal circumstances

## CONTACT US

If you have any questions or queries then you can write to us on :

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