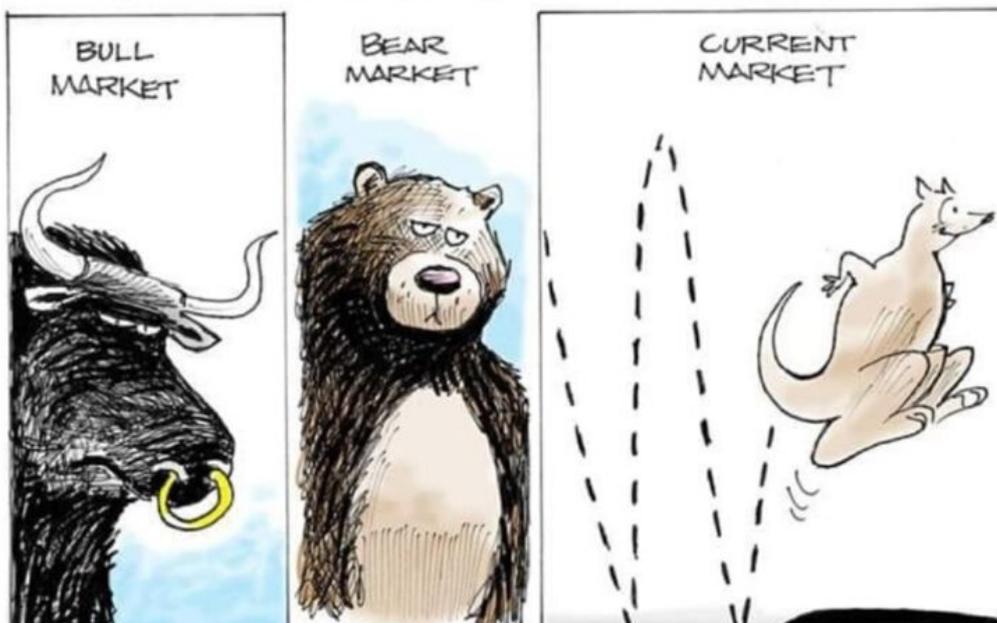




WEEKLY NEWSLETTER



BULLS, BEAR OR KANGAROO ?

Just when it seemed that a V-shape recovery was round the corner, the bears made a strong comeback on Friday. But the comeback was shortlived as the bulls came out storming and left no ground for the bears. Friday turned itself from a day of hope to a day of despair for the bears.

The Fed's commentary has dampened the spirit of the bulls with euphoria being replaced by **cautious optimism**

The tug of war between bulls and bears is likely to last in the coming days. Markets seem **extremely volatile** in the near term with Nifty likely to be **rangebound between 9500 and 10500** .This volatility is here to stay and is the new normal.

MARKET WEEKLY OVERVIEW

NIFTY 9972.90

Weekly % Change = **-1.9%**

TOP GAINERS

INDUSIND	25%
M&M	4.8%
BAJFINANCE	2.5%

TOP LOSERS

ZEEL	18.3%
COALINIDA	7.2%

52 W HIGH
RELIANCE
CIPLA

52 W LOW
NONE

ACTIONABLE OPTION STRATEGIES

DATA INSIGHTS

Instrument Name :

NIFTY

Trend :

NIFTY seems to be volatile in a range of 9500 to 10500

Options Data :

June OI data suggest

Support at 9500 (2nd Max Put OI)

Resistance at 10500 (2nd Max Call OI)

Additional Data :

The recent **low of 9544** and recent high of **10328** are important levels to watch out for any trend change

STRATEGY DETAILS

Sell 1 Leg of JUL 10500 CE @ 165

Sell 1 Leg of JUL 9500 PE @ 234

Buy 1 Leg of JUL 9100 PE @ 155

Buy 1 Leg of JUL 10900 CE @ 81

Max Profit : INR 12225

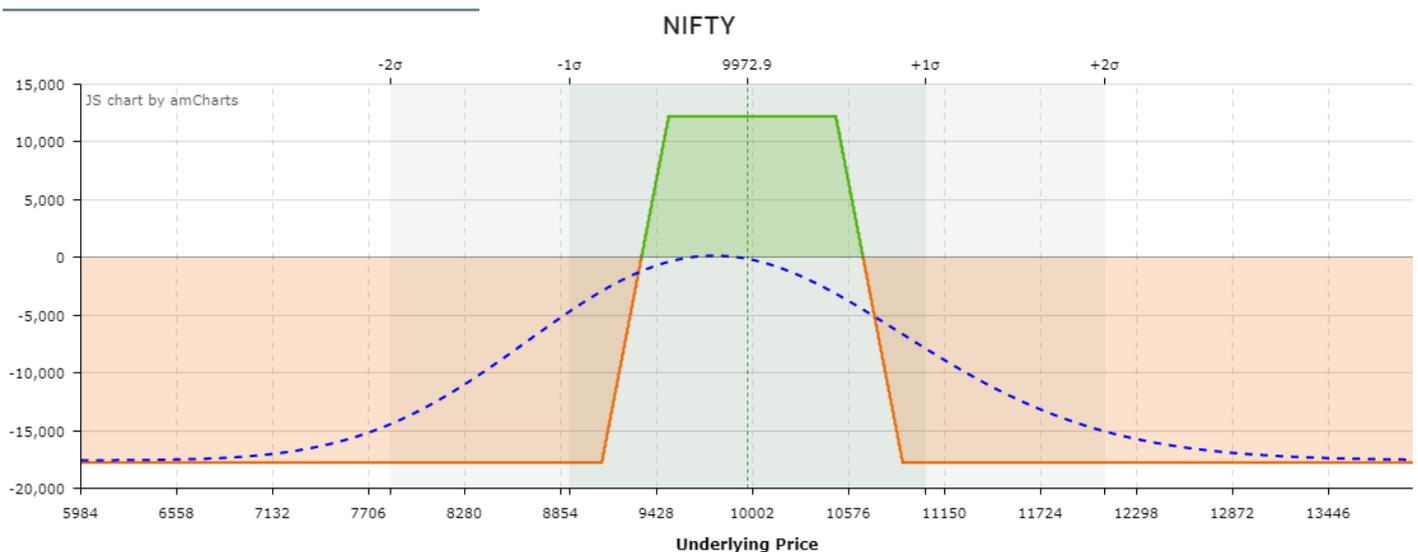
Max Loss : INR 17775 (exit if loss is more than 10K)

Breakeven : 9337 - 10663

Possible Adjustments :

If Nifty sustains above 10328, one can roll up 9500 PE to 10000 PE to get more credit.

If Nifty sustains below 9544, one can roll down 10500 CE to 10000 CE



As we are in 2nd half of Jun Expiry the premiums are not much and hence it's better to **create the above iron condor strategy in July Month**

With the new margin requirements, the margin required for above trade is only around 55K.

So, the ROI is almost 20% on margin deployed but in case of a wild movement one could lose up to 13K which is around 30% of margin deployed.

So one should **initiate such trades with atleast 2 lakh per lot only** and not be aggressive due to new margin rules.

ACTIONABLE OPTION STRATEGIES

DATA INSIGHTS

Instrument Name :

CIPLA

Trend :

CIPLA hit a **new 52 week high** last week indicating strong bullish momentum

Options Data :

OI data suggest

Support at 600 (**Max Put OI**)

Resistance at 680 (**Max Call OI**)

Additional Data :

Most pharma stocks are hitting 52 week high and this supports that the Pharma sector is showing good strength

STRATEGY DETAILS

Sell 1 Leg of JUN 640 PE @ 19

Buy 1 Leg of JUN 620 PE @ 10.65

Max Profit : INR 9602

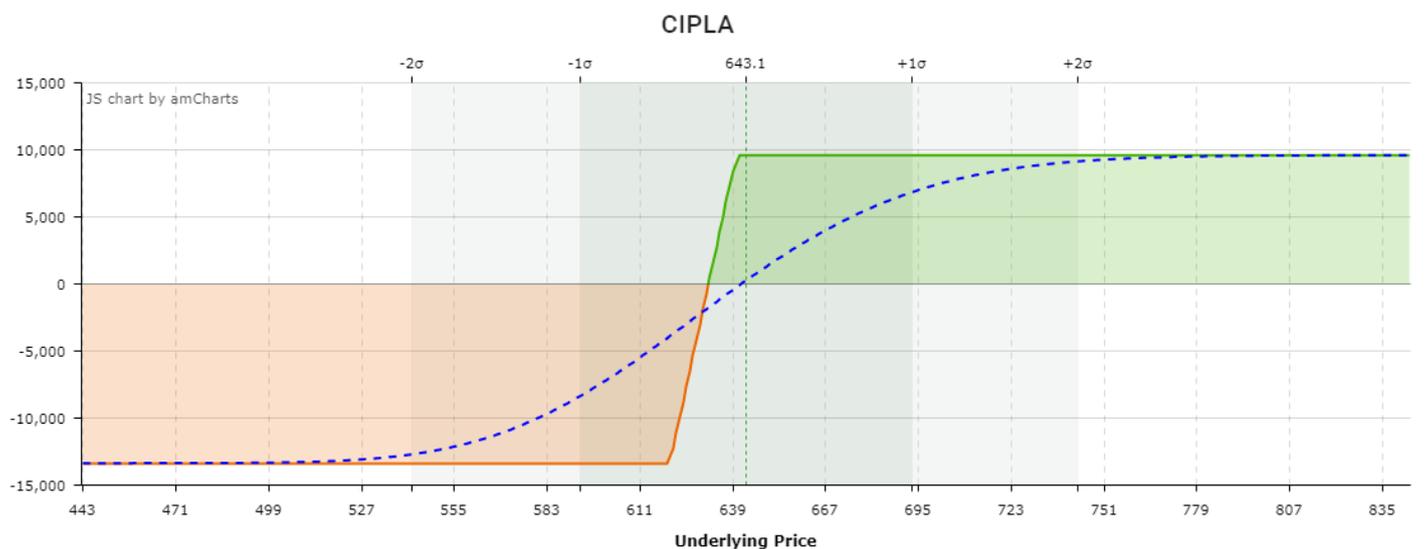
Max Loss : INR 13398 (exit if loss is more than 7K)

Breakeven : 632

Possible Adjustments :

If CIPLA goes below 632 (strategy breakeven)

Create a call spread 640 CE sell and 660 CE buy



With the new margin requirements, the margin required for above trade is only **around 50K**.

So, the **ROI is almost 20%** on margin deployed **but in case of a wild movement** one could lose up to 13K which is around 27% of margin deployed. So one should **initiate such trades with atleast 2 lakh per lot only** and not be aggressive due to new margin rules.

DISCLAIMER

This views expressed in this newsletter is just for **educational purpose**
Investment/Trading in securities market is subject to **market risk and** past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

CONTACT US

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