

Quantify Capital

WEEKLY NEWSLETTER



WILL THE JUGGERNAUT HALT?

The Nifty hit a life high on Tuesday and has seen 4 red days since then. Many market analysts and pundits are calling a **market top**, but it would be **too early** to say so. What is interesting is that both Nifty and Bank Nifty broke out of the range that they were trading in, first, on the upside and later on the downside.

Nifty has come off by about 500 points from its recent highs and Bank Nifty has come off by about 2000 odd points from its recent high. We would advise all our readers to **stay cautiously optimistic and aggressively trail** their stops in all their long positions.

Some **profit booking or a minor correction** cannot be ruled out after this mega rally. Sooner or later, the bullish momentum is bound to fade and the Nifty Juggernaut may have to halt. If the Bank Nifty starts trading below 35500, some bearish action may be witnessed with a swift down move.

MARKET WEEKLY OVERVIEW

NIFTY 14981

Weekly % Change = -0.9%

TOP GAINERS

UPL	2.2%
INDUSINDBK	1.9%
GAIL	1.6%

TOP LOSERS

EICHERMOT	-8.3%
TITAN	-6.5%

52 W HIGH

BAJFINSERV
HDFC

52 W LOW

NONE

ACTIONABLE OPTION STRATEGIES

Instrument Name :

NIFTY

Trend :

NIFTY has corrected from its all time high with 4 consecutive red days which could be due to some profit booking

Options Data :

MAR OI data suggest

Support at 14000 (Max Put OI)

Resistance at 16000 (Max Call OI)

Sell 1 Leg of MAR 14700 PE @ 233.85

Buy 1 Leg of MAR 14500 PE @ 174.8

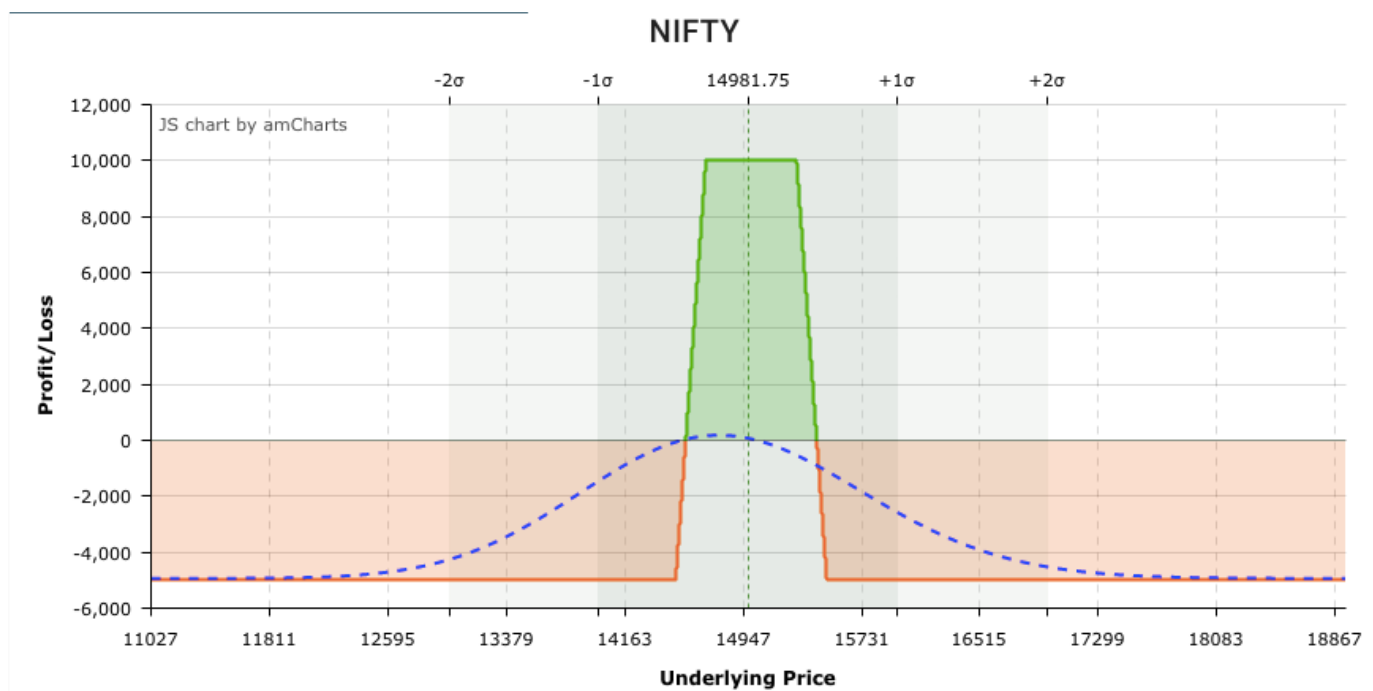
Sell 1 Leg of MAR 15300 CE @ 241.55

Buy 1 Leg of MAR 15500 CE @ 167

Max Profit : INR 10020

Max Loss : INR 4980

Breakeven : 14567-15433



With the new margin requirements, the margin required for above trade is only around 62K.

But as a risk management rule, one should **initiate this trade with atleast 4 lakh per lot** and not be aggressive due to new margin rules.

ACTIONABLE OPTION STRATEGIES

Instrument Name :
TATACHEMICAL

Sell 1 Leg of MAR 620 PE @ 34.7
Buy 1 Leg of MAR 600 PE @ 25.4

Trend :

All Time High Closing indicating strong trend & momentum and Fresh Long Built Up in Futures

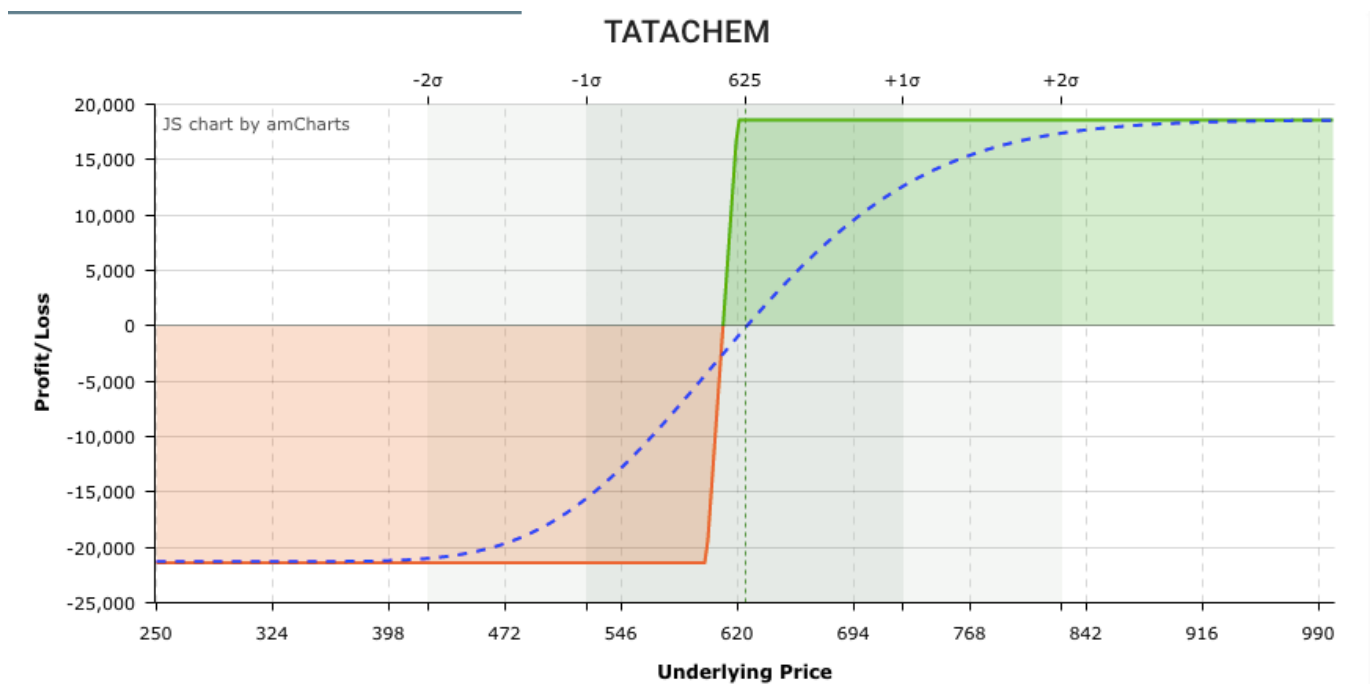
Max Profit : INR 18600
Max Loss : INR 21400 (Exit if loss more than 10k)
Breakeven : 611

Options Data :

MAR OI data suggest

Support at 600 (Max Put OI)

Resistance at 650 (Max Call OI)



With the new margin requirements, the margin required for above trade is only around 82K.

But as a risk management rule, one should **initiate this trade with atleast 5 lakh per lot** and not be aggressive due to new margin rules.

DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**. Investment/Trading in securities market is subject to **market risk** and past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

CONTACT US

If you have any questions or queries then you can write to us on :

hello@quantifycapital.in or connect over WhatsApp on [+91- 8928381567](tel:+918928381567)

To get such insights on a daily basis, you can open a demat account with us. Click on the click below for more details.

<https://www.quantifycapital.in/open-demat>

