

Quantify Capital

WEEKLY NEWSLETTER



BULLS EMERGE SUPREME!

There was a **minor hiccup** last week with the markets correcting a bit on the fear of a new strain of COVID being discovered and the announcement of lockdown in the United Kingdom.

The bears may have seen a ray of hope, but their hopes were completely dashed in the recovery that ensued in the following days. **Every dip has been bought** in this market and the Bulls are simply in domination mode. The Pharma and IT pack have been the torchbearers of this Bull run. Wipro has set a new 20 year high.

Bank Nifty showed some intermittent weakness but has recovered strongly. The **outlook continues to remain Bullish** with a broad based rally across sectors and equal participation by **Midcap and Smallcap** stocks.

MARKET WEEKLY OVERVIEW

NIFTY 13749.25

Weekly % Change = 0.5%

TOP GAINERS

WIPRO	6.6%
INFY	6%
CIPLA	5.9%

TOP LOSERS

ONGC	-9.5%
INDUSINDBK	-7.5%

52 W HIGH
ASIANPAINT
SUNPHARMA

52 W LOW
NONE

ACTIONABLE OPTION STRATEGIES

Instrument Name :
BAJFINANCE

Sell 1 Leg of DEC 5200 PE @ 101
Buy 1 Leg of DEC 5100 PE @ 57.95

Trend :

BAJFINANCE is at a new 52 week high and showing a strong uptrend.

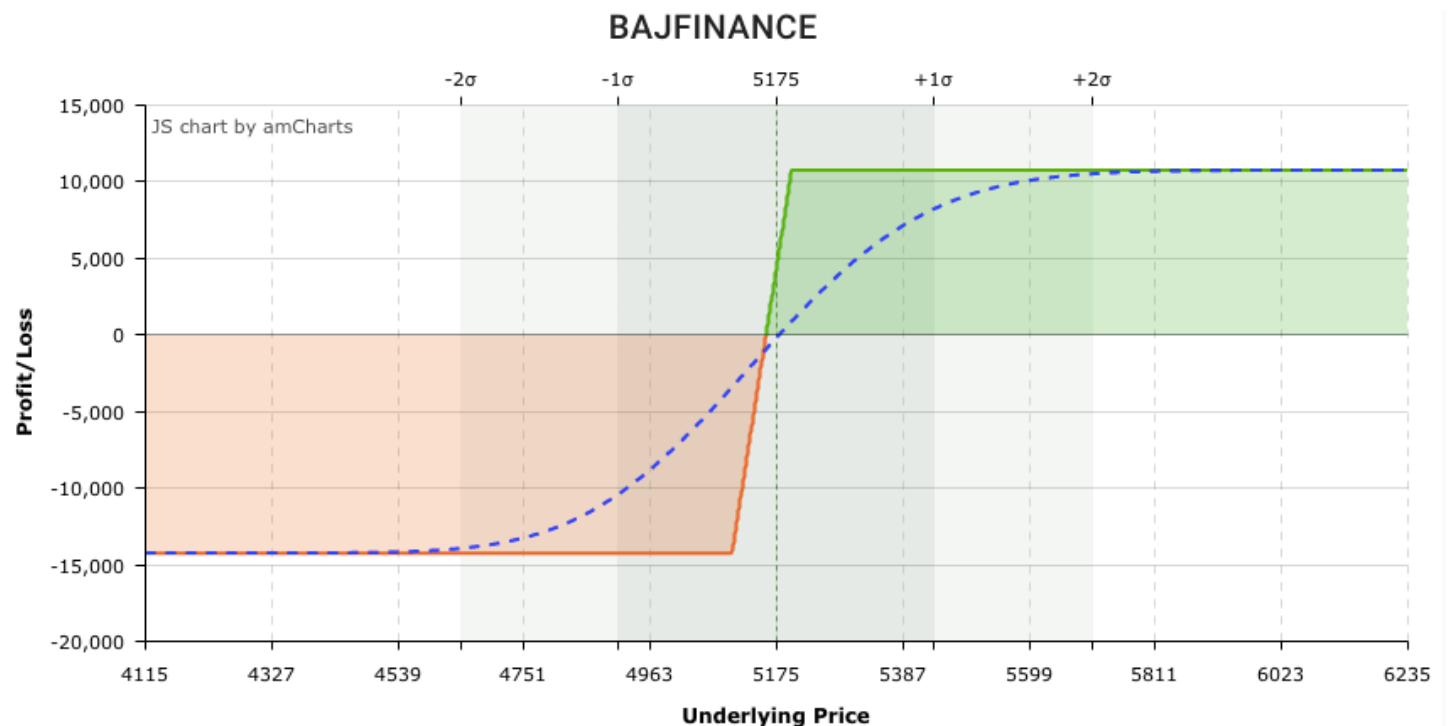
Max Profit : INR 10762

Max Loss : INR 14238 (Exit if loss more than 10k)

Breakeven : 5157

Options Data :

DEC OI data suggest
Support at 5000 (Max Put OI)
Resistance at 5300 (Max Call OI)



With the new margin requirements, the margin required for above trade is only around 70K.

But as a risk management rule, one should **initiate this trade with at least 4 lakh per lot** and not be aggressive due to new margin rules.

ACTIONABLE OPTION STRATEGIES

Instrument Name :

TCS

Sell 1 Leg of DEC 2900 PE @ 89.95

Buy 1 Leg of DEC 2850 PE @ 65

Trend :

TCS is at a new 52 week high and showing strong uptrend. The IT index is also at a new lifetime high.

Max Profit : INR 6255

Max Loss : INR 8745 (Exit if loss more than 6K)

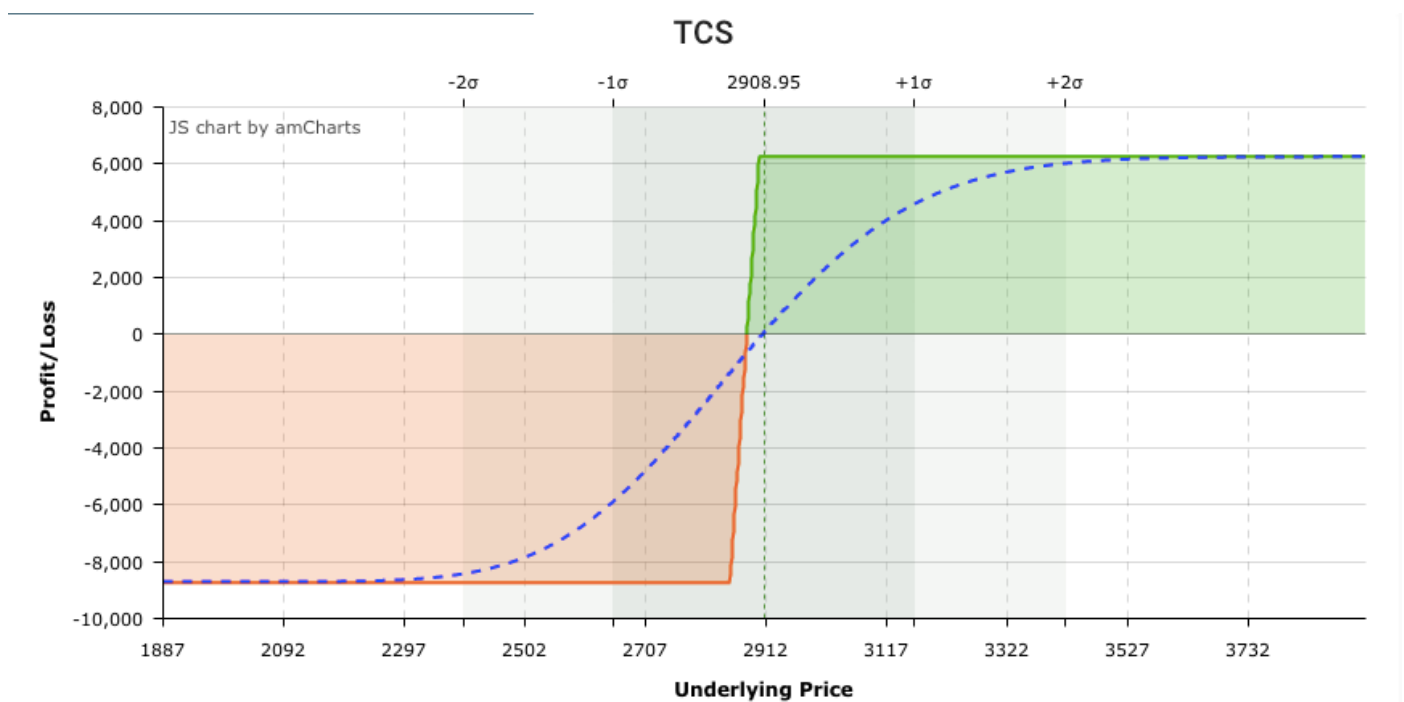
Breakeven : 2880

Options Data :

JAN OI data suggest

Support at 2800 (Max Put OI)

Resistance at 3000 (Max Call OI)



With the new margin requirements, the margin required for above trade is only around 44K.

But as a risk management rule, **one should initiate this trade with at least 3 lakh per lot and not be aggressive due to new margin rules.**

DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**. Investment/Trading in securities market is subject to **market risk** and past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

CONTACT US

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