

Quantify Capital

WEEKLY NEWSLETTER



BULLS ON A RAMPAGE

Markets are showing strong momentum with highest ever closing on **Nifty** and first close above 30000 level on **BankNifty** since March'20.

The positive commentary by RBI fueled the steam to the rally. The **rate unchanged** decision by RBI and stimulus hopes were taken by markets in a positive manner.

All sectors are showing good momentum and this seems to be a broad based rally. **Auto and Banking sector** should be kept in radar for the next month.

Options data for Dec series indicates highest call open interest at the strike of 13500 and highest put open interest at the strike of 13100. Thus **Options data suggest a trading range with resistance at 13500 and support at 13100.**

MARKET WEEKLY OVERVIEW

NIFTY 13258.55

Weekly % Change = 2.1%

TOP GAINERS

GAIL	16.6%
ASIANPAINT	13.20%
ONGC	12%

TOP LOSERS

HDFCBANK	-2.9%
HDFCLIFE	-2.7%

52 W HIGH
ASIANPAINT
BAJFINANCE

52 W LOW
NONE

ACTIONABLE OPTION STRATEGIES

Instrument Name :
BANKNIFTY

Sell 1 Leg of 10 DEC 30000 PE @ 284
Buy 1 Leg of 10 DEC 29700 PE @ 181.5

Trend :

BankNifty seems to be in a strong trend with 29500 as new base.

Max Profit : INR 3057

Max Loss : INR 4443

Breakeven : 29878

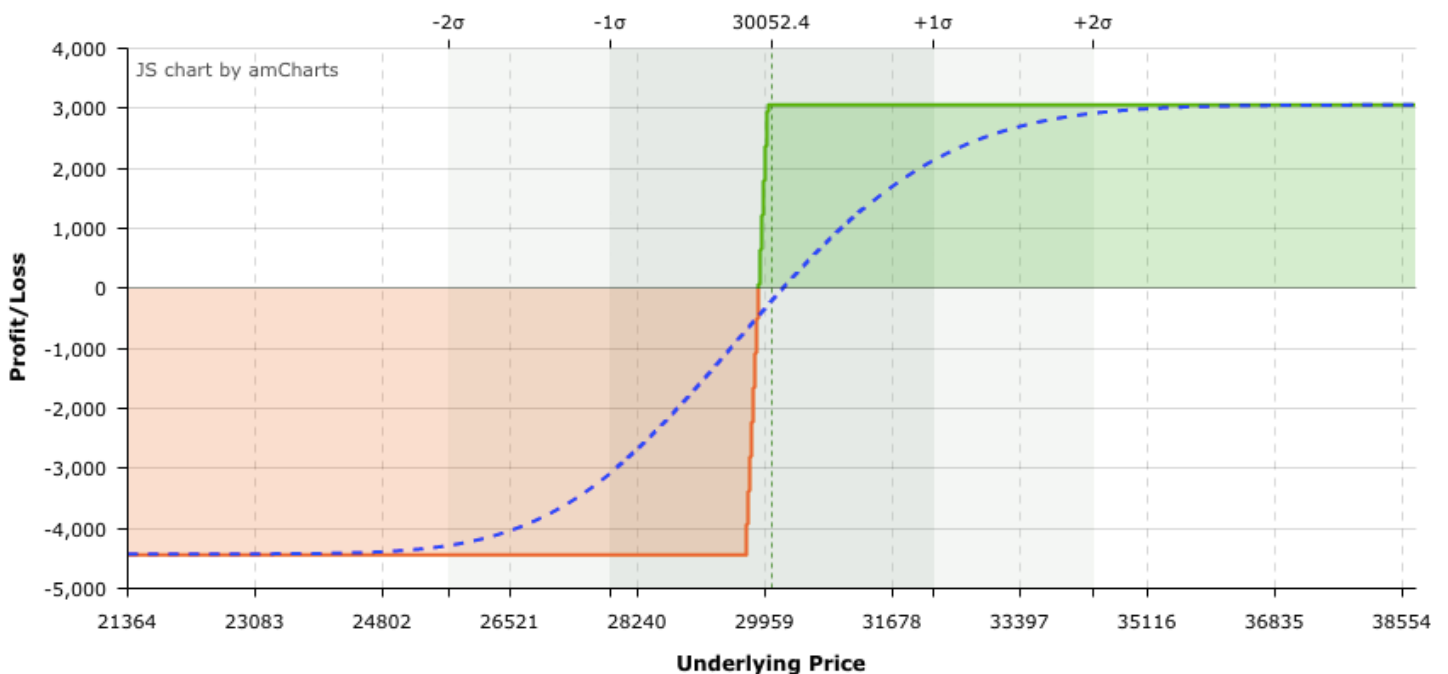
Options Data :

10 Dec OI data suggest

Support at 29500 (**Max Put OI**)

Resistance at 30500 (**Max Call OI**)

BANKNIFTY



With the new margin requirements, the margin required for above trade is only around 22K.

But as a risk management rule, one should **initiate this trade with at least 2 lakh per lot** and not be aggressive due to new margin rules.

ACTIONABLE OPTION STRATEGIES

Instrument Name :

ASIANPAINT

Sell 1 Leg of DEC 2420 PE @ 61.9

Buy 1 Leg of DEC 2380 PE @ 47.3

Trend :

ASIANPAINT has hit a new 52 week high and showing strong uptrend.

Max Profit : INR 4380

Max Loss : INR 7620 (Exit if loss more than 4K)

Breakeven : 2406

Options Data :

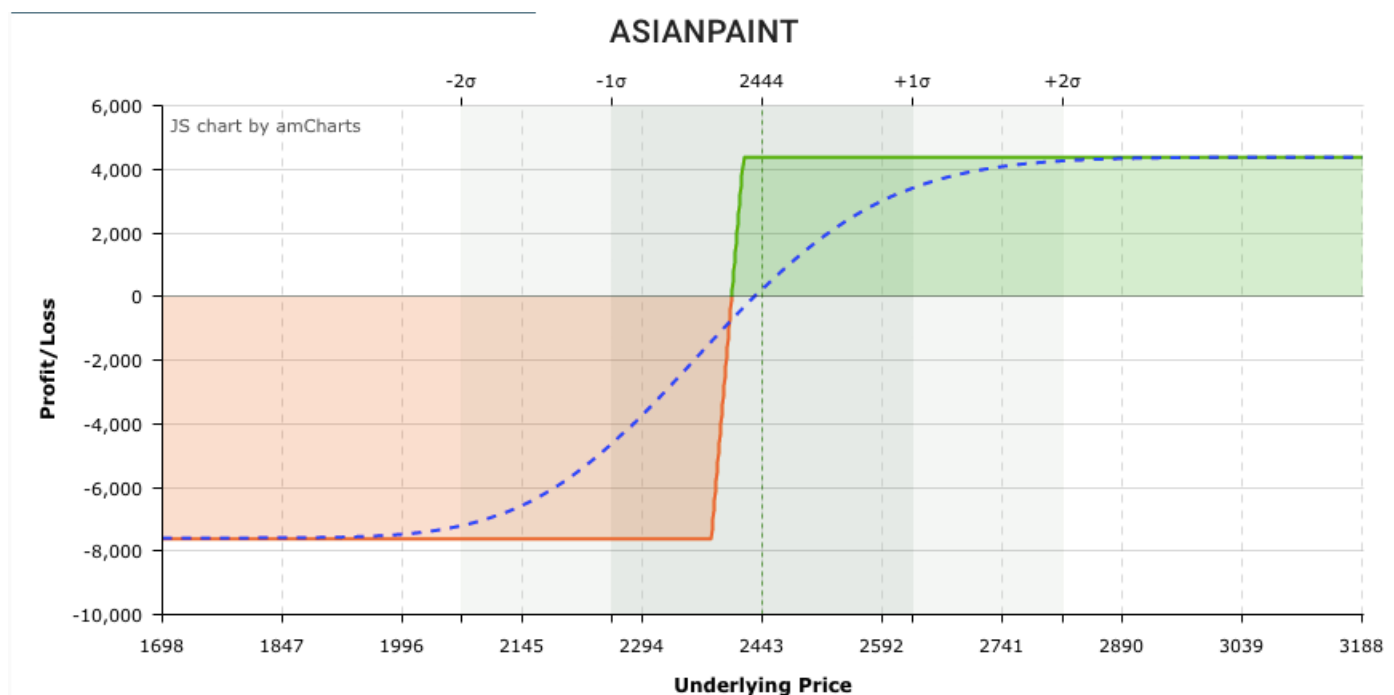
DEC OI data suggest

Support at 2100 (Max Put OI)

Resistance at 2400 (Max Call OI)

Additional Data :

2400 CE has max OI and if price sustains above 2400 then those writers can run for cover leading to a further **short covering rally**.



With the new margin requirements, the margin required for above trade is only around 35K.

But as a risk management rule, **one should initiate this trade with at least 2 lakh per lot and not be aggressive due to new margin rules.**

DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**
Investment/Trading in securities market is subject to **market risk** and
past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with
proper knowledge.

It is very important to do your own analysis before making any investment
based on your own personal circumstances

CONTACT US

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