



# WEEKLY NEWSLETTER



## BEARS MAKE A COMEBACK

When it seemed that bulls were dominating the dalal street, bears came out of hibernation and tried to regain control. All major indices witnessed **significant sell off** in the previous week.

The volatility also shot up and is likely to continue till the US presidential elections in November.

The severe **contraction in India's GDP** has not gone down well with the market participants. The Q2 numbers will start flowing in from the coming week. The result season will set the market direction in the coming days. Lack of a strong earnings recovery could trigger another wave of sell off. **Tech stocks** have shown major weakness in the US as can be seen with NASDAQ being **down by 5%** last week.

Options data for Sep series indicate highest Call Open Interest at the strike of 11500 and highest Put Open Interest at the strike of 11000. Thus **Options data suggest a trading range with Resistance at 11500 and Support at 11000**

## MARKET WEEKLY OVERVIEW

NIFTY 11333.85  
Weekly % Change = **-2.69%**

### TOP GAINERS

INFRATEL	6.63%
TATAMOTORS	3.5%
AXISBANK	3.06%

### TOP LOSERS

IBULHSGFIN	13.91%
AXISBANK	10.6%

**52 W HIGH**                      **52 W LOW**  
**NO STOCKS HAVE MADE A  
NEW 52 WEEK HIGH/LOW**

# ACTIONABLE OPTION STRATEGIES

**Instrument Name :**  
ITC

**Sell 1 Leg of SEP 190 CE @ 5.3**  
**Buy 1 Leg of SEP 195 CE @ 3.6**

**Trend :**

ITC seems to be in a downtrend as it's below all important moving averages

**Max Profit :** INR 5440

**Max Loss :** INR 10560 (exit if loss is more than 5K)

**Breakeven :** 191.5

**Options Data :**

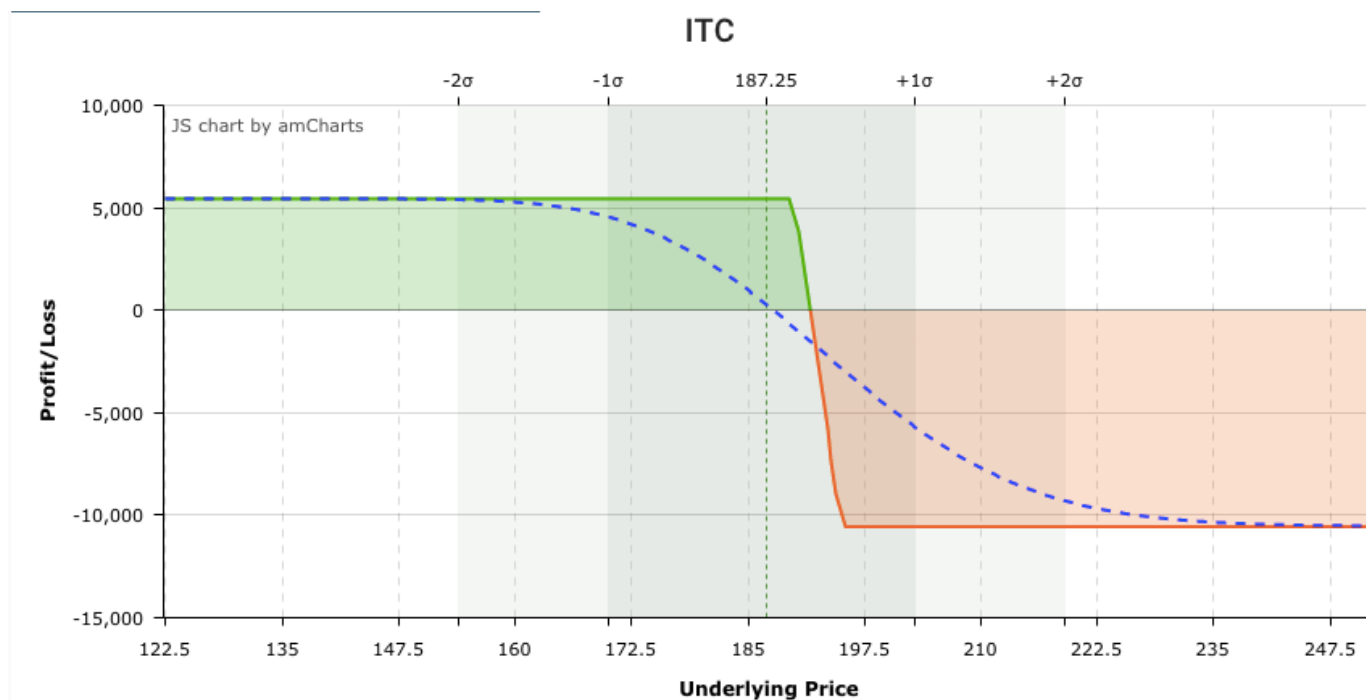
Sep OI data suggest

**Support** at 190( **Max Put OI**)

**Resistance** at 200 (**Max Call OI**)

**Additional Data :**

On Friday,ITC was down 2.4% and Futures OI was up 2.7%. This indicates **short buildup**



With the new margin requirements, the margin required for above trade is only around 36K.

But as a risk management rule, one should **initiate this trade with at least 3 lakh per lot** and not be aggressive due to new margin rules.

# ACTIONABLE OPTION STRATEGIES

**Instrument Name :**

**NIFTY**

**Sell 1 Leg of SEP 11000 PE @ 96**

**Buy 1 Leg of SEP 10800 PE @ 60.5**

**Sell 1 Leg of SEP 11600 CE @ 108**

**Buy 1 Leg of SEP 11800 CE @ 53.5**

**Trend :**

NIFTY seems to be in a range with support at 11000 and resistance around 11500

**Max Profit :** INR 6746

**Max Loss :** INR 8254 (exit if loss is more than 6000)

**Breakeven :** 10911 - 11689

**Options Data :**

Sep OI data suggest

**Support at 11000 ( Max Put OI)**

**Resistance at 11500 (Max Call OI)**



With the new margin requirements, the margin required for above trade is only around 50K.

But as a risk management rule, one should initiate this trade with atleast 3 lakh per lot and not be aggressive due to new margin rules.

## DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**  
Investment/Trading in securities market is subject to **market risk and** past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

## CONTACT US

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