

NIFTY = 17585.15

BANK NIFTY = 37811.95

STOCKS TO KEEP IN RADAR



BULLS

MARUTI

ITC

SBILIFE

BEARS



LUPIN

M&M

AUBANK

IMPORTANT NEWS

- Punjab national Bank: Repo Linked Lending Rate (RLLR) has been changed from 6.80% to 6.55% w.e.f 17.09.2021
- Cadila Healthcare likely to support 10 million Covid-19 vaccine doses in october
- Bharti Airtel: TDSAT on Thursday stayed the telecom department's demand of Rs 1376 crore from Bharti Airtel in unpaid dues that defunct telco Videocon telecommunications owed

ACTIONABLE OPTION STRATEGIES

Instrument Name :
ITC

Sell 1 Leg of OCT 230 PE @ 8.35
Buy 1 Leg of OCT 220 PE @ 3.9

Trend :

ITC gave a breakout last week. Looks to be in good momentum and also trading near 52-week high.

Max Profit : INR 14240

Max Loss : INR 17760 (Exit if loss more than 10k)

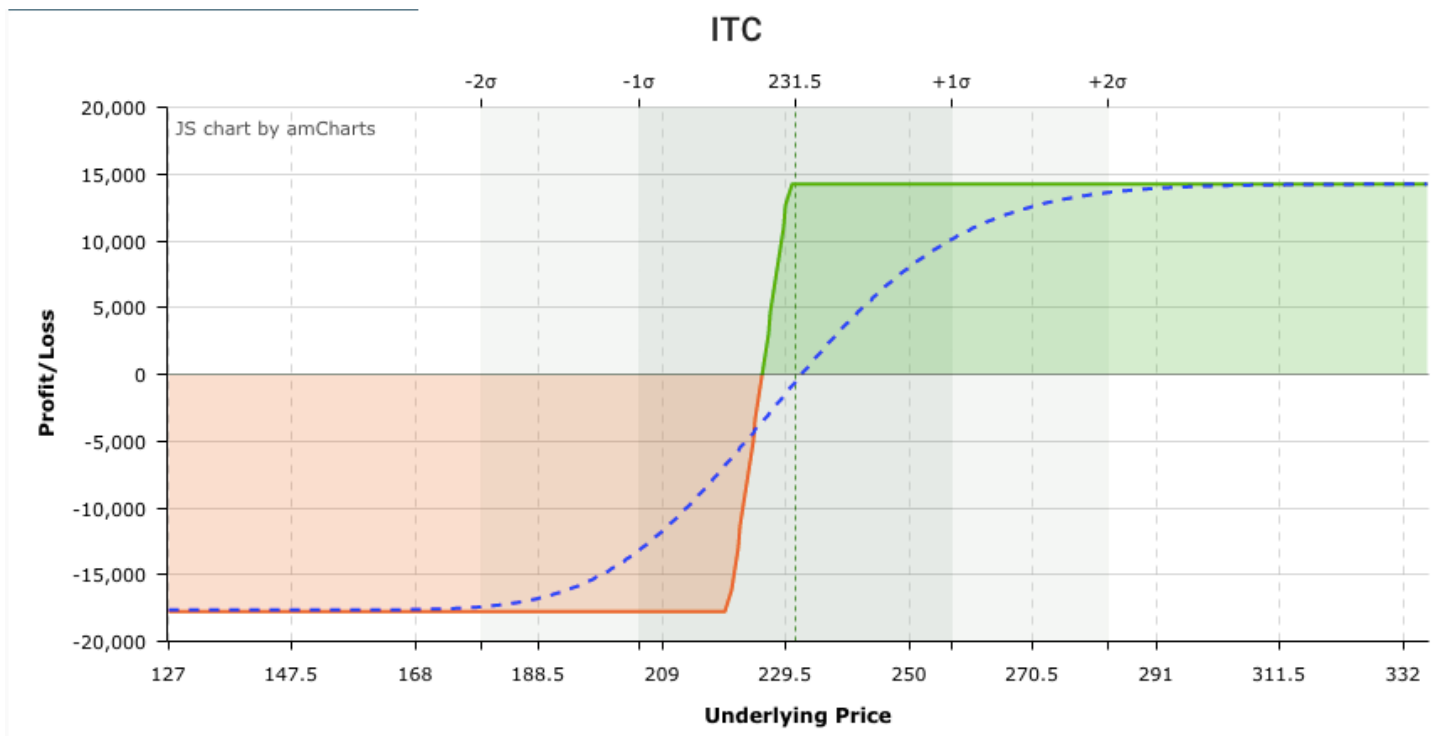
Breakeven : 226

Options Data :

OCT OI data suggest

Support at 210 (Max Put OI)

Resistance at 240 (Max Call OI)



With the new margin requirements, the margin required for above trade is only around 59K.

But as a risk management rule, one should **initiate this trade with at least 4 lakh per lot** and not be aggressive due to new margin rules.

ACTIONABLE OPTION STRATEGIES

Instrument Name :
SBILIFE

Sell 1 Leg of OCT 1200 PE @ 48.65
Buy 1 Leg of OCT 1150 PE @ 26.5

Trend :

SBILIFE looks to be in good momentum, and has taken support at 20DMA

Max Profit : INR 16612

Max Loss : INR 20888 (Exit if loss more than 8k)

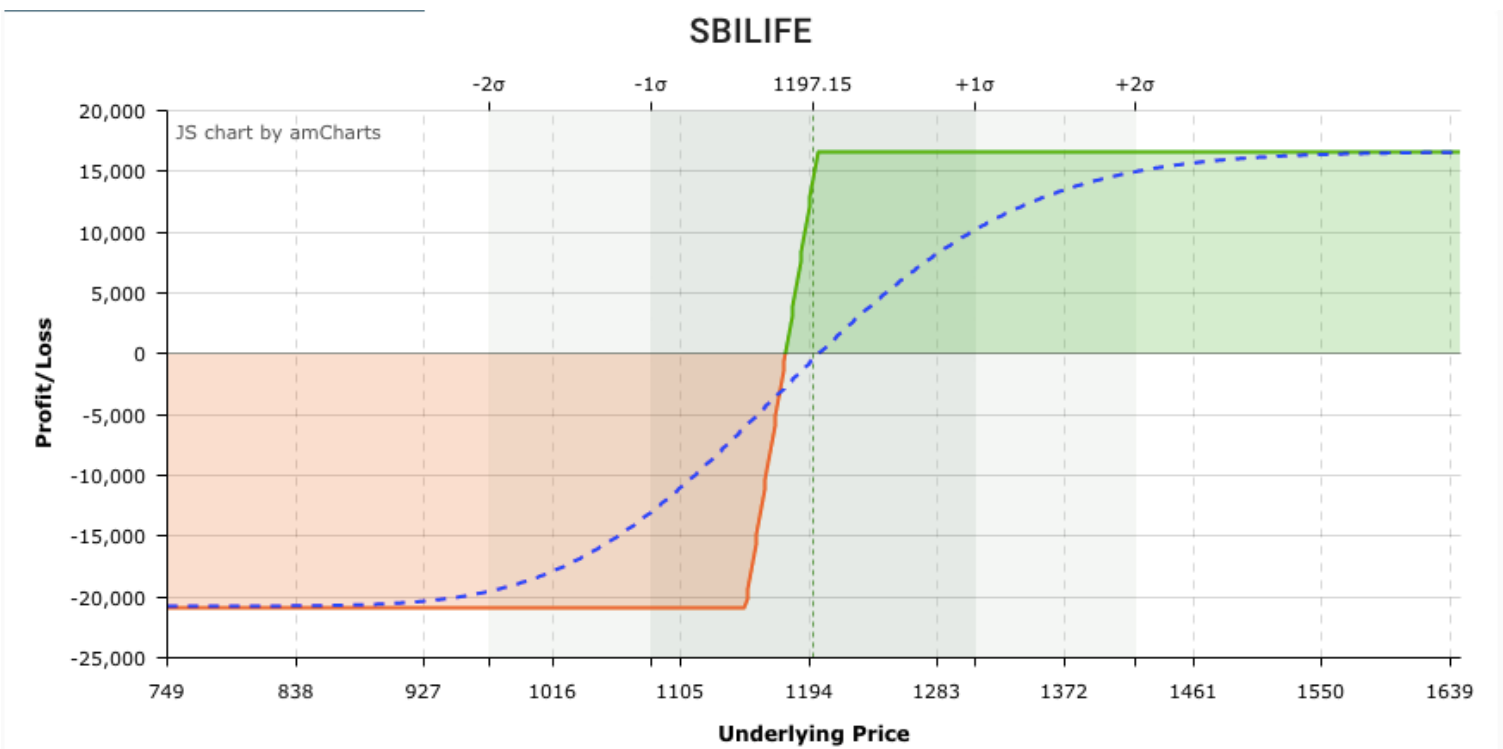
Options Data :

OCT OI data suggest

Support at 1100 (Max Put OI)

Resistance at 1200 (Max Call OI)

Breakeven : 1178



With the new margin requirements, the margin required for above trade is only around 67K.

But as a risk management rule, one should **initiate this trade with at least 4 lakh per lot** and not be aggressive due to new margin rules.

DISCLAIMER

The views expressed in this newsletter are just for **educational purpose**. Investment/Trading in securities market is subject to **market risk** and past performance is not a guarantee of future performance.

Trading in derivatives is extremely risk and should be done only with proper knowledge.

It is very important to do your own analysis before making any investment based on your own personal circumstances

CONTACT US

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